Congress of the United States House of Representatives Washington, DC 20515

-

IT IS TIME TO SHOW THE AMERICAN PEOPLE CONGRESS IS SERIOUS ABOUT TAX REFORM

January 3, 2007

BECOME AN ORIGINAL COSPONSOR OF THE TAX CODE TERMINATION ACT

Dear Colleague:

As we begin the 110th Congress, it is time to show the American people that Congress is serious about fundamental tax reform. At a time when Americans devote a total of 7.4 billion hours each year to comply with the tax code, we need tax simplification. Today's tax code is unfair, discourages savings and investment, and is impossibly complex. It has become all too clear that the current code is broken beyond repair and cannot be fixed so we must start over.

Many Members have made notable proposals to reform tax policies in America. However, before we can address these proposals we must agree to terminate our current tax code and create the proper environment for debate on this topic- an environment that requires Members to make choices about what a new tax code would look like.

To address this issue, I will re-introduce legislation that would terminate our broken tax code. The Tax Code Termination Act will accomplish two goals. It will abolish the Internal Revenue Code by December 31, 2010, and call on Congress to approve a new federal tax system by July of the same year.

This legislation has gained wide support, including the backing of the National Taxpayers Union, and in the 109th Congress the legislation had the support of 83 bipartisan co-sponsors. In fact, similar legislation has already been passed twice by the House of Representatives, first in 1998 and then in 2000. We must show the American people that Congress is serious about fundamental tax reform, and once again urge passage of this important legislation.

Although many questions remain about the best way to reform our tax system, I am certain that if Congress is forced to address the issue we can create a tax code that is simpler, fairer, and better for our economy than the one we are forced to comply with today. Congress won't reach a consensus on such a contentious issue unless it is forced to do so. The Tax Code Termination Act will force Congress to finally debate and address fundamental tax reform.

I urge you to join with me in support of the Tax Code Termination Act and end the broken tax system that exists in our country. If you have any questions or would like to cosponsor, please contact Carrie Meadows in my office at 5-5431 by Monday January 8th.

Bob Goodlatte
Member of Congress